

## **PACE (PAKISTAN) LIMITED**

### **RELATED PARTY TRANSACTIONS**

- All transactions with related parties and connected persons carried out by the Company shall be in accordance with the requirements of Law, circulars and notifications issued from Securities and Exchange Commission of Pakistan;
- All related party transactions must be carried out at an arm's length bases and shall be placed before the Board of Directors in quarterly meetings for specific approval by the Board of Directors;
- All related party transactions between the Company and any other entity where majority Board of Directors are common shall be placed before the Shareholders of the Company in a General Meeting.
- Where cash forming part of assets of Collective Investment Scheme is deposited with the trustee or the custodian that is a banking company or an NBFC, a return on the deposit shall be paid by such trustee or custodian at a rate that is not lower than the rate offered by the said banking company or NBFC to its other depositors on deposits of similar amount and maturity.
- .All related party transactions shall be disclosed in annual and quarterly accounts of the Company in accordance with International Accounting Standards and prevailing laws.